CIDA Empowerment Fund

The CIDA Empowerment Fund ("CEF") has an unmatched capacity to deliver an optimized, broad-based, black economic empowerment solution to companies operating in South Africa.

CEF: Your broad-based BEE partner of choice
Offering South African business authentic broad-based Black Economic Empowerment whilst creating an endowment to educate financially disadvantaged black South African youth

CEF: A One-stop solution to broad-based Black Economic Empowerment

- 100% black-owned and controlled
- Managed by black woman professionals
- Meaningful and measurable empowerment through education and entrepreneurship
- 100% of beneficiaries designated black YOUTH
- 60% of beneficiaries black WOMEN students
- National representation
- Strong corporate governance structures with independent board of trustees

CEF: Empowerment you can quantify
An R30 million investment in your company, generating a 5% dividend yield, will fund over 1200 CIDA graduates and inject an estimated R3.6 billion into the economy over 40 years. Empowerment you can quantify.

"The education offered at CIDA City Campus is designed to make students relevant, truly empowered, integrated citizens and leaders that are skilled and equipped to build the South African economy and society."

- President Thabo Mbeki, addressing Parliament, 2001

"I believe the students at CIDA are using creativity and lateral thinking skills to a remarkable degree."

- Edward De Bono

CIDA Empowerment Fund

CIDA Empowerment Fund ("CEF") is a 100% subsidiary of the CIDA Empowerment Trust. Effectively a 100% black-owned and controlled broad-based investment company, CEF was established with the sole objective of building a high yielding investment portfolio, to secure a sustainable source of annuity funding for the delivery of education through the CIDA Education Group. CEF is managed by a team of women investment professionals.

CEF seeks to acquire stakes in a mixture of high growth, highly cash generative firms at attractive prices to build an endowment fund to finance the education and empowerment of economically and socially disadvantaged black South African. This is delivered through the CIDA Education Group, the countries first and only virtually free, tertiary higher education institution. Such an endowment can only be achieved by investing in companies which generate superior returns and sustainable dividend flows.

Selecting CEF as a BEE partner, not only gives companies the opportunity to transform their businesses and remain relevant and vibrant, but also enables them to help transform and empower thousands of South Africans as a percentage of their dividend stream is used to fund the education and training of CIDA business students.

CEF offers companies operating in South Africa a one-stop solution to broad-based BEE, encompassing the key areas of equity ownership, management control, employment equity, human resource development preferential procurement, enterprise development and corporate social investment.

"South Africa is inspired by the vision of CIDA Campus."

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- Tom Peters, author of Circle of Innovation and In Search of Excellence.

CIDA Empowerment Fund

CIDA Empowerment Trust

The CIDA Empowerment Trust ("CET") is a 100% broad-based black empowerment trust with the current and future black students of the CIDA Education Group as its sole beneficiaries, 60% of whom are black women students, in accordance with the specifications of CET's trust deed. The CIDA Empowerment Fund is a 100% subsidiary of the CIDA Empowerment Trust.

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CIDA Empowerment Fund

CIDA Education Group

The CIDA Education Group ("CIDA") is a group of integrated higher education entities (including CIDA City Campus, CIDA Foundation College, CIDA ITC Academy, CIDA Banking Academy, CIDA Life Skills Programme with a focus on Orphans, CIDA Connect Lab Call Centre Training Academy, the CIDA -Branson School of Entrepreneurship, the CIDA - Branson Incubator Facility, CIDA Eden Agriculture and Tourism College, etc.) providing financially disadvantaged black South African youth with virtually free, relevant, quality tertiary education in business and entrepreneurship.

The CIDA Education Group believes that by educating South Africa's youth, particularly women, in business and entrepreneurship, it can make a significant contribution to the transformation of both our economy and society.

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CIDA Empowerment Fund

CIDA City Campus

CIDA City Campus is a non-profit, private, higher education institution founded in Johannesburg CBD in 1999 to contribute to the social and economic development of South Africa by providing economically and socially disadvantaged students with access to relevant, quality, tertiary education in business and entrepreneurship. After four years of intense study, incorporating a foundation year, and both practical employment experience and community development work, graduates obtain a BBA (Bachelor of Business Administration) Degree that is recognized by the Department of Education and fully-accredited by the South African Qualifications Authority, the Council of Higher Education and the South African Institute of Management. CIDA is assisting in building South Africa's future generation of leaders.

CIDA's empowerment impact is meaningful and measurable. In 2006, CIDA graduates working in the market place will earn in excess of R100 million in salaries. Over the course of their careers, these graduates will earn in excess of R3 billion.

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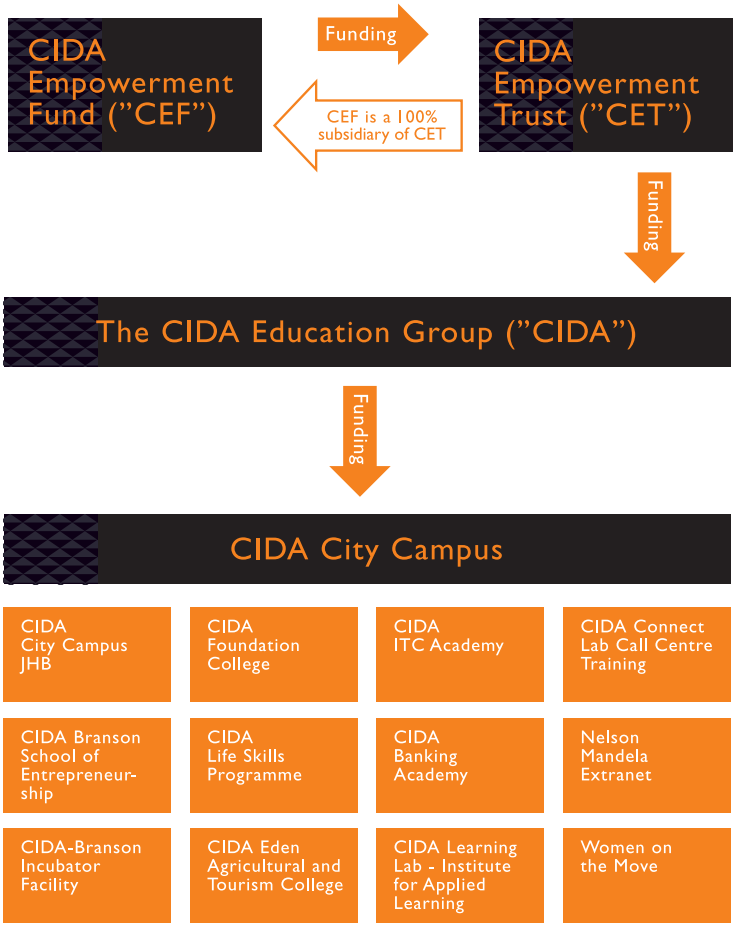
CIDA Empowerment Fund

CIDA Structure



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- Collin Maphutha, CIDA graduate, now employed at Standard Bank in Johannesburg

"In my many years of tertiary education I have never come across a higher level of commitment, innovation and creativity being applied to a programme of adult learning, and the excellent use of available resources to match, as CIDA City Campus."

- Professor Nick Binedell, Director of Gordon Institute of Business Science, University of Pretoria

CIDA Empowerment Fund

Our Vision

A society in which all South Africans are empowered through relevant tertiary education and training to become productive participants in our economy.

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CIDA Empowerment Fund

Our Mission

CIDA Empowerment Fund's sole business objective is to secure a sustainable source of annuity funding for the CIDA Education group, enabling the latter to continue making a substantial contribution to the transformation of South Africa and the upliftment of thousands of impoverished South Africans through the provision of relevant education, skills development and business entrepreneur support.

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CIDA Empowerment Fund

Our Shareholding Structure

CIDA Empowerment Fund is a 100% subsidiary of the CIDA Empowerment Trust, the sole beneficiaries of which are the black students of the CIDA Education Group.

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CIDA Empowerment Fund

Our Strategy

CIDA Empowerment Fund has positioned itself as the Broad-based Black Empowerment Partner of Choice for a mixture of high growth, highly cashflow generative companies operating in the South African economy.

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Our Team

1. Investment Team

Tracey Chiappini-Young,
Executive Director of CEF

Tracey joined CIDA Empowerment Fund as Chief Investment Officer in November 2004. She has a wealth of experience in the investment industry, having spent eight years as both a research analyst and portfolio manager at HSBC, BOE Asset Management and empowerment breakaway Quaystone Limited. Tracey's responsibilities included managing growth stocks within institutional funds; driving the Industrial Manager Group; researching, identifying and managing investments in listed SA Industrials, and evaluating private equity opportunities in both South Africa and Africa.

In 2003, while working in finance, Tracey established the how2help (h2h) initiative and wrote the first of a national series of books called 'how2help: a guide to worthy causes in Cape Town'. She has subsequently released Durban and Johannesburg Editions in 2004 and 2005 respectively. The primary objective of h2h is to empower individuals to get more involved in development work.

Tracey has a Business Science (Honours in Finance and Economics) degree from the University of Cape Town, as well as a postgraduate degree in International Trade from F.I.T. in New York. She is also a qualified Chartered Financial Analyst (CFA Charterholder).

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Our Team

2. CEF Executive

Non-executive directors identified below perform the function on a pro-bono basis and have no financial interest in CIDA Empowerment Fund or the CIDA Empowerment Trust.

Kennedy Nzimande: Non-Executive
Head of Sales and Communications, African Bank

Itumeleng Dlamini: Non-Executive
Head of CEO's office, LOC

Jurgen Kogl: Non-Executive
Director, African Renaissance Holdings

Tracey Chiappini-Young
Executive Director of CIDA Empowerment Fund

Dineo Skwambane
Senior Investment Manager, Umsobomvu Youth Fund

Khumo Shuenyane is an advisor to the Board

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CIDA Empowerment Fund

Our Team

3. CIDA Empowerment Trust Trustees

Trustees identified below perform the function on a pro-bono basis and have no financial interest in
CIDA Empowerment Fund or the CIDA Empowerment Trust.

Adam Paul (Taddy) Blecher
CEO, CIDA City Campus

David Lawrence
Deputy Chairman, Investec Bank Ltd

Ezra Davids
Head of Bowman Gilfillan's Commercial Department

Sandile Ndlungwane
Founding member, CIDA City Campus

Nonkqubela Mazwai
CEO of Motjoli

Dineo Skwambane
Senior Investment Manager, Umsobomvu Youth Fund

Peggy-Sue Khumalo
Financial analyst, Investec

Lerato Mashologu
CEO, Nozala Investments

Jurgen Kogl
Director, African Renaissance Holdings

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Corporate Governance

CIDA Empowerment Fund ("CEF") adheres to the King II Report on Corporate Governance. Emphasis has been placed on ensuring proper internal controls are in place, investment guidelines are followed, executive and non-executive functions are clearly defined, and monitoring and evaluation processes effectively implemented.

The following structures are in place to facilitate adherence to good corporate governance:

Board of Trustees
- Provide strategic direction and approval of management mandates

Executive Committee
- Monitor effectiveness of business plan implementation on a monthly basis

Investment Committee
- Evaluate investment recommendation and provide final investment approval

Management Team
- Develop and implement business plan
- Source and manage deal flow
- Report on progress
- Day to day management

Auditing Firm
- Deloittes

The board has adopted formalised board charters

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CIDA Empowerment Fund

BEE Codes and Charter Compliance

1. Ownership and control

Partnering with CIDA Empowerment Fund will contribute significantly towards achieving ownership points for economic interest and voting rights of black people, black women, and a black, broad-based designated group.

- CIDA Empowerment Fund is a wholly owned subsidiary of CIDA Empowerment Trust, a 100% black entity, with the previously disenfranchised, black students of CIDA as its sole beneficiaries.
- CIDA Empowerment Fund has the requisite ownership and board participation of black women to qualify for points for economic interest and voting rights of black women.
- CIDA is a truly broad-based BEE partner, empowering the poorest of the poor from all nine provinces, 60% of whom are black women.
- CIDA Empowerment Fund's empowerment status complies with the requirements of recognition of the economic benefits and voting rights of its black student beneficiaries.
- In selecting CIDA Empowerment Fund as a BEE partner, companies are selecting a designated youth group as outlined by the DTI's BEE Codes of Good Practice.
- Given its broad-based nature, introducing CIDA Empowerment Fund as a BEE partner is likely to translate into empowerment bonus points in terms of the DTI's BEE Codes of Good Practice.

2. Corporate Social Investment

CIDA was first established in 1999, and can attribute its sustainability to date to CSI donations, effectively managed and utilised to the satisfaction of various donors. CIDA has established a reputation for itself in the market, as an entity through which companies have been able to channel CSI in a manner which provides for:

- Tax exemption as a result of CIDA's Section 18 tax status
- Transparency as a result of proper governance structures being in place
- Measurability of educational, social and economic impact achieved through donations
- Focused CSI interventions in company selected areas including higher level education and training in specified programmes, or targeted at specified communities

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- Collin Maphutha, CIDA graduate, now employed at Standard Bank in Johannesburg

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- Professor Nick Binedell, Director of Gordon Institute of Business Science, University of Pretoria

BEE Codes and Charter Compliance

- Rural and community development.

CIDA stands for "Community and Individual Development Association", reflecting the organisations strong community orientation. Every CIDA student is required to initiate training projects within their respective home communities, significantly extending CIDA's reach from the classroom to the heart of South African people. Partner companies are able to leverage off CIDA's extensive community network to implement effective CSI and consumer education programmes. These networks typically comprise of community members from LSM 1 - 5, and small and medium micro-enterprises. Partner companies have, for example, utilised CIDA students to run financial literacy programmes and HIV/AIDS programmes within their communities.

Over the past three years, CIDA students have trained and mentored approximately 500 000 community members in nine provinces through the Nelson Mandela CIDA Extranet, 300 000 of whom are living in the rural areas. A significant proportion of these community members have set up sustainable development and job creation projects.

The Women on the Move (WOTM) programme was launched in early 2005 to specifically address the impact of HIV/AIDS among poor communities. WOTM aims to educate thousands of girls using a peer to peer approach, to build self-esteem, knowledge and contribute to developing their full potential.

3. Human Resource Development

In partnering with CIDA Empowerment Fund, companies will be able to meet their human resource development objectives as CIDA is an accredited institution of higher learning. Through its facilities and educational programmes, CIDA is able to provide training for company employees, targeted stakeholder groups, and broader communities in the markets within which partner companies operate. Higher level training is provided in various areas, from graduate studies in the Bachelor of Business Administration degree programme, specialising in areas such as finance, IT, marketing and entrepreneurship, to non-graduate training in areas such as Call Centre training.

Through CIDA, partner companies have the ability to develop training programmes aligned with their own strategic objectives, through the extension of CIDA's existing academic infrastructure. Companies can, through an empowerment partnership with CIDA Empowerment Fund, also benefit from an annual allocation of student bursaries for studies at CIDA, to be targeted at student groups of the company's specification.

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BEE Codes and Charter Compliance

Companies can elect to participate further in these students' career development through mentoring and learnerships administered by CIDA, and also benefit through access to a pool of black graduates coming through these programmes, to address transformation requirements.

4. Enterprise Development

Responding to the need to foster a culture of entrepreneurship in South Africa, CIDA, together with Richard Branson's Virgin Unite, launched the CIDA-Branson School of Entrepreneurship in October 2005. The course material is integrated into the existing CIDA BBA degree, providing CIDA students with the entrepreneurial skills required to build their own businesses. Graduates with proven entrepreneurial ability and sound business ideas are provided with seed capital from the New Business Seed fund, as well as workspace and centralised support services in the CIDA-Branson Incubator facilities, an area of 3500 square metres in existing CIDA premises.

Through an empowerment deal with the CIDA Empowerment Fund, partner companies will be able to benefit from access to black entrepreneurs and SME's established through CIDA's programmes. These are enterprises which are viable by virtue of appropriate management skills and mentorship, which can be supported in various ways, including financial support, infrastructural support, as well preferential procurement programmes. Partner companies can also benefit form additional points earned through providing similar support to the CIDA-Branson Incubator facilities and the New Business Seed Fund.

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Meeting Partner Companies' BEE Objectives

1. Ability to contribute to empowerment in a measurable and meaningful way

Partnering with CIDA Empowerment Fund gives companies the ability to make a measurable and meaningful contribution to empowerment which can be reported to stakeholders. CIDA is able to provide clear and accurate reporting of key deliverables including educational impact, student employment, employment creation, and enterprise development:

1.1 Short-term Educational Impact

In 2006, CIDA staff educated and developed:

- 360 students in foundation year
- 900 students in a BBA Degree
- 300 banking learnerships
- 150 orphans and at risk youth (life skills training)
- 1500 call centre trainees
- 1000 unemployed youth (vocational training)

1.2 Short-term Employment Impact

CIDA has empowered thousands of previously unemployed individuals to participate in the South African economy:

- 210 Bachelor of Business Administration graduates employed
- 400 CIDA Foundation students employed
- 1 800 Connectivity - trained employees employed in banking and call centers
- 530 000 community members trained through CIDA Extranet
- 1 000 hawkers and small businesses trained
- 26 561 (9079 in 2005 alone) employees upskilled through Connectivity

1.3 Economic Impact

CIDA's direct empowerment impact is transparent and measurable. In the current year, CIDA graduates working in the market place will earn in excess of R100 million in salaries. Over the course of their careers, these same graduates will earn in excess of R3 billion – now that's empowerment!

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CIDA EMPOWERMENT FUND

Meeting Partner Companies' BEE Objectives

2. The Introduction of an authentic broad-based BEE partner

Corporate Social investment (CSI)	S18 tax exemption Transparency through governance Measurability Focused specified interventions Rural and community involvement
Enterprise Development	Nelson Mandela Extranet Programme CIDA-Branson School of Entrepreneurship CIDA-Business Seed Fund CIDA- Branson Incubator
Preferential Procurement	Nelson Mandela Extranet Programme CIDA-Branson School of Entrepreneurship CIDA-Branson Incubator
Skills Development	100%-owned training company, Connectivity Mentorship and learnership programmes Fully accredited BBA programme
Employment Equity	300 CIDA black graduates per annum Ability to be developed into senior management
Equity Ownership	100% black-owned and controlled entity Broad-based: 60% women Designated group (youth)
Management and Control	100% black-owned and controlled entity Broad-based: 60% women, 100% youth

- CIDA fulfils the DTI's BBBEE criteria with absolute integrity.
- CIDA is educating previously disenfranchised and financially disadvantaged youth throughout South Africa.
- CIDA is empowering women, who make up 58% of the current student body, and at least 60% of the beneficiaries of the Trust.
- CIDA is empowering rural communities, which account for 60% of the institutions intake.
- CIDA is empowering South Africa's youth.

3. The introduction of a highly regarded BEE partner

CIDA is heralded by:

- President Thabo Mbeki as an 'education innovator';
- Nelson Mandela as an 'inspiration';
- Professors at Harvard, Berkeley, MIT, Cambridge and the London School of Economics as a 'unique and powerful education model';
- The World Economic Forum as a 'Global Leader for Tomorrow'.

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Meeting Partner Companies' BEE Objectives

4. The Introduction of a long-term broad-based BEE partner

CEF is looking to establish long-term partnerships with a select group of companies operating within South Africa. Given CEF's primary objective of ensuring the sustainability of an education group, its focus is on generating long-term dividends from its partner companies, not in making a short- or medium-term capital profit. CEF is an Endowment Fund, not a private equity fund. We invest for the long-haul.

5. Improved corporate image and stakeholder approval

Partner companies' corporate image stands only to benefit as a result of being intricately linked to CIDA's efforts to educate future South African leaders every year. Through a partnership with CIDA Empowerment Fund, companies will benefit from positive PR, marketing and branding of the association with CIDA and genuine empowerment.

6. Employee and community empowerment

CIDA Empowerment Fund's contribution will not be limited to improved BEE credentials for partner companies, but will extend to CIDA offering a variety of possible tuition programmes to company employees, children of employees, and communities and schools of choice. These will include full tuition scholarships for CIDA's university-level BBA degree, vocational and skills development courses, as well as customized programmes developed with partner companies. Establishing a partnership with CIDA is consequently likely to be supported by staff, boosting company morale and improving staff retention ratios.

7. Customer empowerment

A certain number of free tuition scholarships per annum will be offered to the customers and children of customers of partner companies, both for its university-level degree programmes, as well as for its vocational and skills development programmes. Establishing a partnership with CIDA is consequently likely to increase customer brand loyalty.

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Meeting Partner Companies' BEE Objectives

8. Value Add

- **Improved market reach and brand awareness**
  Over the past 3 years, CIDA students have trained approximately 500-000 community members throughout South africa, 300 000 of whom are living in the rural areas. In the words of our ex-president, the honourable Nelson Mandela, CIDA has an 'extraordinary reach across our nation'; a reach which can be aggressively leveraged by partner companies to build brand awareness and market share. CIDA students are South Africa's future generation of leaders; business's future consumers; and community's trendsetters and peer educators. Their brand-building capacity is phenomenal.

- **Marketing leverage**
  Selecting CIDA as an empowerment partner has significant customer appeal.

- **Network access**
  CIDA has an extensive corporate, state, local and international network.

- **Corporate Social Investment ("CSI") Administration**
  Given its extensive involvement in community development, CIDA is well placed to assist partner companies in the implementation and management of their CSI programmes, significantly reducing associated administration costs.

- **Up-skilling employees**
  Connectivity, a wholly owned subsidiary of CIDA, is one of the most highly regarded training companies in South Africa. Connectivity can assist partner companies in managing effective skills development and learnership programmes.

- **Management and strategic vision**
  Partner companies will be able to draw on the financial and business expertise of CIDA Empowerment Fund's management team.

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Meeting Partner Companies' BEE Objectives

9. Broad-based Representation

While the CIDA 'mothership' campus is currently situated in Johannesburg CBD, its broad-based empowerment impact extends throughout South Africa and beyond. The CIDA student body is drawn from all over South Africa, with a special emphasis on accepting applicants from the poorer regions. The geographic composition of the current campus student body of approximately 1260 students is as follows:

CIDA BBA Students	
% Black Students	**100%**
% Students from Kwa-Zulu Natal	40%
% Students from Limpopo	28%
% Students from Gauteng	20%
% Students from Mpumalanga and North West	7%
% Students from Free State	3%
% Students from Eastern, Western and Northern Cape	2%
% Students from **rural areas**	**60%**
% Female Students	**58%**
% Disabled Students	**2%**

CIDA is looking to open two new campuses over the next 24 months: CIDA KwaZulu-Natal; and CIDA Limpopo.

CIDA believes the youth it empowers must empower their communities. CIDA students train over 100 000 individuals annually (and have trained over 500 000 individuals over the past five years) in basic literacy, mathematics, financial and computer skills, and HIV/AIDS awareness through the Nelson Mandela Extranet Programme.

CIDA is also working hard to grow its intake of women, evidenced by the initiation of its Women on the Move Project in partnership with SA Life College and Lovelife.

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CIDA Empowerment Fund

Empowering Women

CIDA believes that women have an important contribution to make in South Africa, both within the economy as well as in improving society as a whole. CIDA promotes the participation and empowerment of women in various ways.

1. Education
The CIDA Empowerment Trust deed prescribes that at any given time, 60% of the beneficiaries of the Trust are women.

2. Social upliftment
The CIDA Women on the Move programme aims specifically to mentor and encourage young women to make choices about their lives that will inhibit behaviour that makes them vulnerable to HIV transmission.

3. Management
The executive team of the CIDA Empowerment Fund consists entirely of women. They are investment professionals, who are passionate about empowerment through education, and more specifically, passionate about the empowerment of women through education. CIDA Empowerment Fund seeks co-investment opportunities with its black female executive management, in further pursuit of the empowerment of women.

4. Trustees
40% of CIDA Empowerment Trust's trustees are black women, thereby ensuring that the voting interests of black women are aligned with the requirements of the DTI's BEE Codes of Good Practice.

5. Chancellor
The Chancellor of CIDA City Campus is Mrs. Zanele Mbeki.

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- President Thabo Mbeki, addressing Parliament, 2001

"I believe the students at CIDA are using creativity and lateral thinking skills to a remarkable degree."

- Edward De Bono

CIDA Empowerment Fund

Our Investments

10% stake

25.1% stake

25.1% stake

180 000 shares
(Batho Bonke Shareholder)

10% stake

30% of trust benefits

25% stake

20% stake

12.5% shareholding

10% shareholding

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- Collin Maphutha, CIDA graduate, now employed at Standard Bank in Johannesburg

"In my many years of tertiary education I have never come across a higher level of commitment, innovation and creativity being applied to a programme of adult learning, and the excellent use of available resources to match, as CIDA City Campus."

- Professor Nick Binedell, Director of Gordon Institute of Business Science, University of Pretoria

Structure and Funding

Structuring

The CIDA Empowerment Fund team has a strong structuring competence and is well positioned to advise companies on their empowerment transactions. While numerous permutations are possible to achieve partner companies' broad-based black economic empowerment objectives, the CIDA Education Group is well positioned to deliver a powerful empowerment solution, encompassing company employees and other broad-based empowerment players.

Funding

CIDA Empowerment Fund has access to a limited amount of unemcumbered risk capital for empowerment investments, as well as enjoying the support of South Africa's financial institutions, many of which have been instrumental in establishing and developing the higher education institution. Transaction funding is considered on a deal by deal basis.

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- President Thabo Mbeki, addressing Parliament, 2001

"I believe the students at CIDA are using creativity and lateral thinking skills to a remarkable degree."

- Edward De Bono

CIDA Empowerment Fund

Our Partners

- Bowman Gilfillan
- Ernst and Young
- Investec
- JP Morgan
- POD Advertising
- Switch Design
- Ownership Solutions
- Medu Capital

"South Africa is inspired by the vision of CIDA Campus."

- Wendy Luhabe

"WOW! Even after an 18-hour flight to the US, I am still high on CIDA! It was one of the best days of my life! I can't wait to begin to tell the world about the miracle in Johannesburg called CIDA. CIDA gives me a completely new optimism for Africa. And WOW!!!!!"

- Tom Peters, author of Circle of Innovation and In Search of Excellence.

CIDA Empowerment Fund

CIDA City Campus Partners

CIDA Founding Partners
- Puregas
- Monitor Company
- Investec Bank

Group 12 Strategic Partners
- Investec Bank
- First National Bank
- Oprah Winfrey
- Kellogg Foundation
- MTN
- T-Systems South Africa
- British and American Tobacco SA
- Daimler Chrysler

CIDA's Building Partners
- First National Bank
- Investec
- Credit Agricole Indosuez
- Anglo American
- Oprah WInfrey

CIDA's Gold Partners
- African Bank
- BHP Billiton
- Dimension Data
- Grinaker LTA
- Adcorp Holdings
- JP Morgan

Other Significant Financial Partners
- BankSeta
- Capital Alliance
- De Beers
- Deutsche Bank
- Edgars
- First Rand Foundation
- Getty Africa Trust
- Open Society Foundation
- Personnel Concept
- PricewaterhouseCoopers
- Suze Orman

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CIDA City Campus Partners

Partnerships of donations in kind

- Amalgamated Appliance
- Comair British Airways
- Internet Solutions
- Kelloggs
- McGraw Hill
- Mondi
- Office Plant
- O'Keefe and Swartz
- Siemens
- Teljoy
- Woolworths

Education Partners

(providing intensive lecturing and education programmes at CIDA)

- Investment Solutions
- Gemini Consulting
- Monitor Company
- PricewaterhouseCoopers

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CIDA Empowerment Fund

Diamond Fund

In just seven short years CIDA City Campus has become known as one of the most widely recognised and effective responses to the issue of poverty alleviation in Africa. It has established an outstanding series of programmes and an international support network of influential companies and individuals.

CIDA believes that outstanding programmes require consistent funding. To achieve this, CIDA now seeks to safeguard it's future by ensuring it's long-term sustainability. Further, CIDA has enormously exciting plans to replicate self sustaining campuses, which it is in a position to do, once the future of the Johannesburg campus is secured to educate over 3000 students per year.

To this end CIDA's Diamond Fund was initiated on 12 August 2006 with the donation of R20m from founder member, Claas Daun, and R10m from the Kellogg Foundation. The Diamond Fund is an endowment fund that aims to secure a sustainable source of annuity funding for the university by accumulating a capital base of R300 million through donations. This capital will be invested in a diversified portfolio of assets so as to generate a low risk high yield return, prioritizing capital preservation whilst providing investment income to fund operational costs and scholarships for students.

CIDA's Diamond Fund offers donors a unique opportunity to transform a once off donation into a lifelong investment in the development of South Africa, and more specifically it's youth by securing financial sustainability for CIDA City Campus and it's programmes. CIDA seeks 30 exclusive donors (individuals, groups of individuals, foundations or companies) to invest in a CIDA Diamond by contributing R10 million each to create this endowment fund. These gifts will be invested into perpetuity, creating a permanent Diamond Partner legacy to fund the delivery of tertiary business education through CIDA.

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CIDA Empowerment Fund

Diamond Fund

The CIDA Diamond Fund offers two distinct opportunities to Diamond Investors:

1. Donations to CIDA Empowerment Limited, a 100% black owned and controlled investment company with 100% of it's profits being channelled to CIDA university, will be used to acquire stakes in a mixture of high growth, highly cast generative small-to-medium sized unlisted businesses at very attractive valuations. The South African Government's imposition of a top-down Black Economic Empowerment (BEE) Strategy, which requires traditionally white-owned business to introduce BEE partners at an equity level, has afforded CIDA an excellent opportunity to secure financial sustainability by generating superior capital and dividend returns from a high-yielding investment portfolio comprising equity stakes in businesses operating in South Africa.

2. Donations to the CIDA Diamond Fund will be held as capital reserves, invested in a balanced portfolio by Investec Asset Management, from which interest or investment income will be generated and used for CIDA's long-term sustainability.

If you wish to become a Diamond Investor, please contact the CIDA Empowerment Fund.

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CIDA Empowerment Fund

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